



## Explore the benefits of life insurance

### Life insurance coverage available with no health questions

There are certain times in which you can enroll for coverage without answering health questions. Below is a summary of those options.

A full list of your life insurance coverage options is outlined on the next page. To apply for coverage other than what's outlined here, you'll answer three questions about your health history – along with height and weight.

#### **Within 31 days of initial eligibility**

- Employee: Elect up to 3x annual earnings; not to exceed \$500,000

#### **Within 31 days of a family status change**

- Employee: Elect for the first time or increase existing coverage in an amount of one times annual earnings, not to exceed the lesser of three times annual earnings or \$500,000
- Spouse: Elect for the first time at the \$10,000 level or increase existing coverage from \$10,000 to \$25,000

#### **Health questions never required**

- Enrolling for child coverage never requires health questions

Prepared  
for:

**PURDUE**  
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**GLOBAL**



Initial eligibility refers to the first time a person is eligible for coverage. For you, the employee, this is when you're hired and become eligible for benefits.

For your spouse, it's when you become eligible for benefits or within 31 days of a new marriage.



## Your basic and optional coverages

### Basic coverage (automatically enrolled)

Basic life and AD&D	\$50,000	• Accidental death and dismemberment (AD&D) \$15,000
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### Optional coverages

Employee additional life	1/2x, 1x, 2x, 3x, 4x, 5x, 6x, 7x or 8x annual earnings	• Maximum: \$2,000,000
Spouse life	\$10,000, \$25,000, \$50,000, \$100,000, \$150,000 or \$200,000	
Child term life	\$5,000, \$10,000 or \$20,000	• Children are eligible from live birth until age 26
Voluntary AD&D	Employee plan: 1/2x, 1x, 2x, 3x, 4x, 5x, 6x, 7x or 8x annual earnings	
Employee + family voluntary AD&D	Family plan: Spouse and child coverage is a percentage of the employee's voluntary AD&D amount Spouse (with children): 50% Spouse (no children): 60% Each child (with spouse): 15% Each child (no spouse): 20%	• Employee AD&D maximum: \$2,000,000 • Spouse AD&D maximum: \$1,000,000 • Child(ren) AD&D maximum: \$150,000

A child may be covered by only one employee.

Beginning at age 65, employee additional term life coverage reduces to a percentage of the amount in effect prior to age 65: to 65 percent at age 65, to 50 percent at age 70 and to 25 percent at age 75.

## Monthly cost of coverage

### Employee additional life insurance (rates/\$1,000/month)

Age	Non-tobacco	Tobacco
Under 30	\$0.027	\$0.048
30-34	0.037	0.066
35-39	0.041	0.074
40-44	0.042	0.084
45-49	0.067	0.135
50-54	0.100	0.222
55-59	0.185	0.406
60-64	0.297	0.548
65-69	0.572	1.053
70 and over	0.962	1.508

### Spouse additional life insurance (rates/\$1,000/month)

Age	Uni-tobacco
Under 25	\$0.050
25-29	0.060
30-34	0.080
35-39	0.090
40-44	0.100
45-49	0.150
50-54	0.230
55-59	0.430
60-64	0.660
65-69	1.27
70 and over	2.06

### Child additional life One premium provides coverage for all eligible children

\$0.080

### Voluntary AD&D

Employee only	\$0.020 per \$1,000 per month
Employee + family	\$0.035 per \$1,000 per month

Please note, employee and spouse rates increase with age and all rates are subject to change.

A tobacco user is defined as an individual who has used tobacco in any form during the past 12 months or is currently using nicotine in any form. If a tobacco status is not designated, premiums will be deducted at tobacco rates.

**Enrollment instructions and frequently asked questions are on the next page**

### Here's how to calculate your monthly premium:

Coverage amount \$ \_\_\_\_\_

÷ 1,000 \$ \_\_\_\_\_

× your rate (based on your age and tobacco status) \$ \_\_\_\_\_

= **Monthly premium** \$ \_\_\_\_\_



### Need some guidance on how much life insurance you need?

Use Securian Financial's online benefits-decision tool, Benefit Scout®. By answering a few simple questions about your family and finances, you can determine the coverage that meets your needs and budget.

Visit [LifeBenefits.com/Global](https://LifeBenefits.com/Global)

## Frequently asked questions

Q. What is term life and AD&D insurance?

A. Group term life insurance provides a cost-effective way to prepare for the unexpected by adding an extra level of protection during your working years. Your loved ones may benefit from life insurance to cover medical bills, funeral costs and estate management expenses. It can also be a critical resource in helping with your family's ongoing expenses.

Accidental death and dismemberment (AD&D) insurance provides additional financial protection in the event that a covered accident results in an insured person's loss of life, hearing, sight, paralysis and more.

Q. Do I have to answer health questions?

A. Enrolling for coverage other than what is outlined on page one will require that you answer three questions about your health history, along with height and weight. Based on your answers, it will be determined whether anything further is needed to make a decision to approve or decline the application. If by any chance your application is not approved, you will still get any coverage that didn't require the health questions and it will not affect any coverage you already have.

Q. Can I take my coverage with me if I leave Purdue Global?

A. You can continue to be insured with Securian beyond active employment without answering health questions. Premiums are generally higher than those paid by active employees.

This is a summary of plan provisions related to the insurance policy issued by Minnesota Life Insurance Company to Purdue University. In the event of a conflict between this summary and the policy and/or certificate, the policy and/or certificate shall dictate the insurance provisions, exclusions, all limitations and terms of coverage. All elections or increases are subject to the actively-at-work requirement of the policy.

Products are offered under policy form series MHC-96-13180 and Voluntary AD&D 02-30428.13.

Securian Financial is the marketing name for Securian Financial Group, Inc., and its subsidiaries. Minnesota Life Insurance Company is a subsidiary of Securian Financial Group, Inc.

## Enroll

To enroll go to BenefitFocus through the OneCampusPortal at [one.purdue.edu](https://one.purdue.edu)

## Questions?

Call **1-954-512-6947**



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[lifebenefits.com](https://lifebenefits.com)

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F70214-31 Rev 9-2022 DOFU 8-2021  
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